



A bigger impact
that is cost-effective



Canada Life My Par Gift

Want to make a big impact and add value to your community? Charitable giving using life insurance helps you achieve this. When you die, your charitable donation of life insurance helps your favourite charity – all in your name.





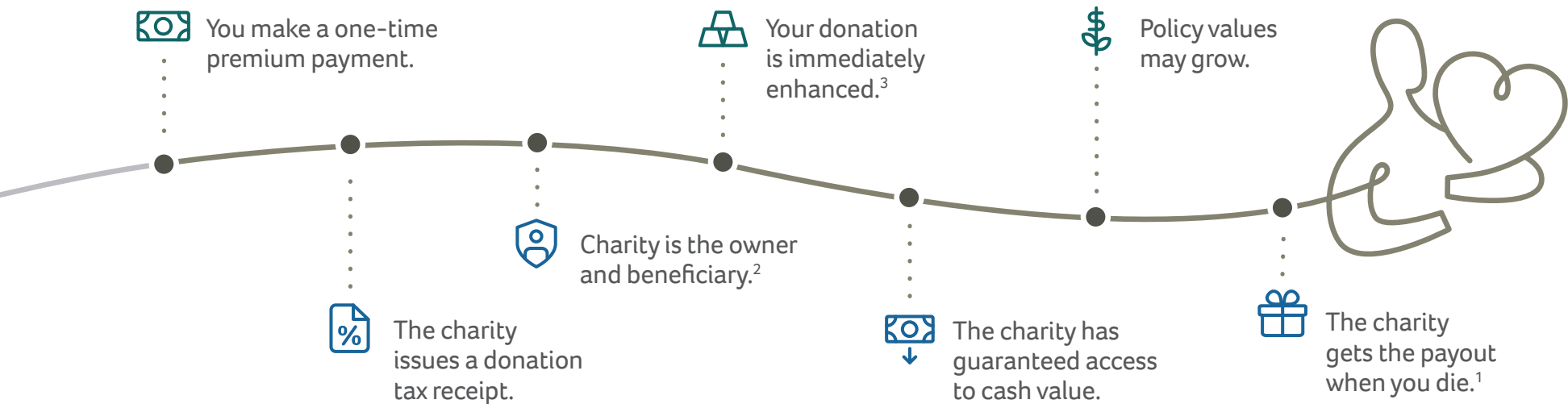
There are lots of ways you can donate to a charity, but did you know that one of the most cost-effective approaches might be life insurance?

Using Canada Life My Par Gift™, you may be able to make a bigger impact at a smaller cost. It's a simple, single premium, participating life insurance policy designed for charitable giving.

Access to cash if needed

With Canada Life My Par Gift, you are providing the registered charity with the flexibility for a payout when the insured person dies or to access the policy's cash value¹ as it builds, should they need it, or a combination of both. This could help with unexpected expenses, ground-breaking research or other acts of goodwill that might need immediate aid.

How it works










¹ It is important to note that any withdrawals or unpaid loans will decrease the size of the charity's payout.

² You are the insured person.

³ In unique cases, the initial insurance amount may be smaller than the one-time premium payment.

Donation

Here's an example of how far your money could go using Canada Life My Par Gift.

 Amount of gift	\$50,000
 Tax savings from donation	\$25,134
 After-tax cost of donation	\$24,866
 Immediate enhancement from using insurance	\$67,975
 Insurance cash value at year 15	\$71,139
 Insurance payout at death at year 30	\$186,470
 Insurance internal rate of return of payout at death (year 30)	6.95%

Values based on male non-smoker age 60, female non-smoker age 60, joint-last-to-die, \$50,000 single-premium payment Canada Life My Par Gift, paid-up addition dividend option using the 2023 Canada Life dividend scale effective July 1, 2023. Dividends aren't guaranteed. Internal rate of return includes tax savings. Tax savings calculations are based on marginal tax rate for province of Ontario.

Make
an impact
and be part of
something great

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